

2005

# IDAHO CORPORATE HEADQUARTERS NEW JOBS TAX CREDIT

**FORM 82**  
EFO00016  
8-12-05\_v3

For calendar year 2005, or fiscal year beginning	Month	Day	Year	Month	Day	Year
			<b>05</b>			
ending						
Name(s) as shown on return				Social Security Number or EIN		

## QUALIFYING FOR THE CREDIT

For tax years beginning in 2005, the corporate headquarters new jobs tax credit is available to taxpayers who certify that they have met, or will meet, the following tax incentive criteria at the project site during the project period:

1. Making capital investment in new headquarters or administrative facilities of at least \$50,000,000 and
2. Increasing employment by at least 500 new employees who meet certain wage and benefit criteria.

If you have not filed Form 89C with the Tax Commission or have been notified that you do not qualify for the corporate headquarters incentives, you do not qualify for this credit, however you may qualify for the Idaho Credit For Qualifying New Employees. See Idaho Form 55.

## CREDIT AVAILABLE SUBJECT TO LIMITATIONS

1. The average number of qualifying employees during the tax year .....	1	
2. The average number of qualifying employees during the three preceding tax years .....	2	
3. The average number of qualifying employees during the preceding tax year .....	3	
4. Subtract the greater of line 2 or 3 from line 1 and enter the difference. This is the number of qualifying new employees. The amount must equal or exceed one.	4	
<b>Number of qualifying new employees listed on line 4 whose annual salary during the tax year the credit was earned was:</b>		
a. greater than \$24.04 per hour worked but equal to or less than an average rate of \$28.85 per hour worked .....	5a	
b. greater than an average rate of \$28.85 per hour worked but equal to or less than an average rate of \$36.06 per hour worked .....	5b	
c. greater than an average rate of \$36.06 per hour worked but equal to or less than an average rate of \$43.27 per hour worked .....	5c	
d. greater than an average rate of \$43.27 per hour worked	5d	
<b>\$1,500 Credit</b>		
6. Multiply the number on line 5a by \$1,500. ....	6	
<b>\$2,000 Credit</b>		
7. Multiply the number on line 5b by \$2,000. ....	7	
<b>\$2,500 Credit</b>		
8. Multiply the number on line 5c by \$2,500. ....	8	
<b>\$3,000 Credit</b>		
9. Multiply the number on line 5d by \$3,000. ....	9	
10. Add lines 6 through 9. This is your total corporate headquarters new jobs tax credit earned this tax year.	10	
11. Pass-through share of credit from a partnership, S corporation, estate or trust .....	11	
12. Credit received through unitary sharing. Attach a schedule. ....	12	
13. Carryover from prior years' corporate headquarters new jobs tax credit .....	13	
14. Credit distributed to partners, shareholders or beneficiaries .....	14	
15. Credit shared with unitary affiliates .....	15	
16. Total credit available subject to limitations. Add lines 10 through 13 and subtract lines 14 and 15.	16	

**CREDIT LIMITATIONS**

17. Enter the Idaho income tax from your tax return.	17	
18. Credit for tax paid to other states .....	18	
19. Credit for contributions to Idaho educational entities .....	19	
20. Investment tax credit .....	20	
21. Credit for contributions to Idaho youth and rehabilitation facilities .....	21	
22. Credit for production equipment using post-consumer waste .....	22	
23. Promoter-sponsored event credit .....	23	
24. Credit for qualifying new employees .....	24	
25. Credit for Idaho research activities .....	25	
26. Broadband equipment investment credit.....	26	
27. Incentive investment tax credit .....	27	
28. Corporate headquarters investment tax credit .....	28	
29. Corporate headquarters real property improvement tax credit .....	29	
30. Add lines 18 through 29. ....	30	
31. Tax available after other credits. Subtract line 30 from line 17. ....	31	
32. Total credit allowed on current year tax return. Enter the smaller amount from lines 16 and 31 here and on Form 44, Part I, line 10.	32	

**CREDIT CARRYOVER**

33. Total credit available subject to limitations. Enter the amount from line 16.	33	
34. Total credit allowed on current year tax return. Enter the amount from line 32. ....	34	
35. Credit carryover to future years. Subtract line 34 from line 33. Enter the amount here and on Form 44, Part I, line 10.	35	

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